



NORTHWEST FLORIDA STATE COLLEGE

Memo

To: Governing Board for the Collegiate High School
From: Dr. Devin Stephenson, President
Date: May 21, 2024
Re: Collegiate High School Statement of Revenues and Expenditures

Attached is the Collegiate High School (CHS) Statement of Revenues and Expenditures for month ending 4/30/2024 for your information. As of 4/30/2024, operating expenses totaled \$2.1 million compared to \$1.8 million at this time last year. The increase in expenses is directly attributed to the higher cost of operating with the increased student enrollment levels. The overall net revenues over expenses for the period was \$1,264,680 compared to \$427,235 at this time last year.